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March 8, 2000

BOX PATENT APPLICATION  
Assistant Commissioner for Patents  
Washington, D.C. 20231

Re: New U.S. Patent Application  
Inventor: Stephen W. COMISKEY, *et al.*  
For: SYSTEM AND METHOD FOR PROVIDING FINANCIAL  
SERVICES TO HIGH NET WORTH INDIVIDUALS

Dear Sir:

Attached is a new patent application for filing in the United States Patent and Trademark Office, including Ten (10) pages of specification, Six (6) pages of claims (numbered 1-57), one (1) page of Abstract, Five (5) sheets of drawings (Figures 1 - 5), and an unexecuted Joint Declaration for Patent Application.

A check in the amount of \$690.00 is attached to cover the basic filing fee. The Commissioner is hereby authorized to charge or credit any difference to the undersigned's Deposit Account No. 50-0206. A duplicate of this sheet is attached.

Please direct all communications concerning this application to:

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Respectfully submitted,

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Scott D. Balderston  
Registration No. 35,436

Enclosures

00520763-030800

**UNITED STATES PATENT APPLICATION**  
**OF**  
**STEPHEN W. COMISKEY AND TIMOTHY H. MEYERS**  
**FOR**  
**METHOD FOR PROVIDING FINANCIAL SERVICES TO HIGH**  
**NET WORTH INDIVIDUALS**

**SYSTEM AND METHOD FOR PROVIDING FINANCIAL SERVICES TO HIGH  
NET WORTH INDIVIDUALS**

5                   **FIELD OF THE INVENTION**

The invention relates generally to a system and method for managing financial assets. The system and method are specifically tailored to meet the financial needs of high net worth individuals, but are also applicable to services outside the realm of finance.

10                   **BACKGROUND OF THE INVENTION**

High-net-worth individuals typically have diverse financial portfolios. Their holdings may include, for example, cash in banks, money market accounts, publicly-traded stocks, bonds, capital assets, real estate, or equity ownership in public or private businesses. Furthermore, these holdings and interests may be distributed around the  
15 world.

It is generally recognized that optimum decision-making relating to the management of such portfolios requires specialized expertise, for example in areas of law, tax, accounting, estate planning, securities brokering, and insurance. Additionally, to be most effective, each decision should be made with a view to the entire portfolio in  
20 order to minimize the overall tax liability, for example, or to maintain a minimal degree of total investment risk.

High net worth individuals typically have little time to personally manage their portfolios. Some have significant responsibilities associated with their businesses or professions. Others simply choose to engage in other activities. As a practical matter,  
25 any one individual is also very unlikely to possess the total range of specialized expertise

to effectively manage a large and complex portfolio without consulting several trusted advisors.

Some financial service entities have developed methods to assist high net worth  
5 individuals. Such entities may provide and coordinate advice in the areas of investment selection and management, tax planning, estate planning, or insurance (risk management), for example.

Methods employed by known financial service providers have several drawbacks.  
First, they fail to comprehend the many needs of the high-net-worth individual, such as  
10 specialized legal advice and investment banking services. Even among entities that may claim to provide “full service” support to high net worth individuals, only a limited number of services are actually provided. As a consequence, many services may be performed in a way that is not coordinated with the client’s overall portfolio.

Additionally, existing financial services may rely on a single account manager to  
15 coordinate the services to a client. An account manager is a limited resource. While this may be acceptable for a client with limited needs, it may be inadequate in the case of a very large and complex portfolio. Another drawback is that it is virtually impossible for a single account manager to have the breadth and depth of experience necessary to effectively balance competing considerations in the management of such portfolios.

20 These and other drawbacks limit the utility of current methods for providing financial and other services to high net worth individuals.

**SUMMARY OF THE INVENTION**

An object of the invention is to overcome these and other drawbacks in existing methods.

5       Accordingly, it is one object of the invention to provide an improved method for supplying financial and other services to high net worth individuals, trusts, estates, families, or other entities.

It is another object of the invention to provide an applicable set of services to high net worth individuals that are more comprehensive than those currently offered.

10       It is another object of the invention to make the comprehensive set of services available in an way that is efficient for the business enterprise providing the services.

It is another object of the invention to make the comprehensive set of services available in a way that is efficient and effective for the high net worth individual.

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15       The invention providing these and other benefits and advantages relates to a system and method for deploying a coordinated suite of services, the range of which may be extremely broad, including, for example, both financial and personal services. Advantageously, the services may be provided through a graduated series of service-provider groupings, categorized according to frequency of need and value provided, or other bases. Finally, the needs of a high net worth individual may be coordinated not by

20       a single account manager, but rather, by an experienced group of advisors with the appropriate breadth and depth of experience necessary to manage a large and complex portfolio.

The graduated, or hierarchical, series of service provider groupings are a significant component of the invention. In a preferred embodiment, there may be at least

three such groups: core service providers, an affiliated network of service providers, and non-affiliated service providers. Services most common to clients, and those providing the most value to high-net-worth individuals may be included in the core service provider group. Conversely, services least common between clients, and those providing the smallest marginal value to clients may be included in the non-affiliated service provider group. The affiliated service provider group is for services that fall between the other two groupings. Such a method is efficient, because it affords the highest degree of control over the most valuable services and resources. At the same time, it provides no restriction on the type of services that can be offered.

The following drawings and descriptions further describe the invention, including one embodiment of the financial services organization, representative process flows, and a system architecture. Techniques to implement such a method, and the advantages achieved in utilizing such a process, will be clear to a person skilled in the art of financial services.

#### **BRIEF DESCRIPTION OF THE DRAWINGS**

Figure 1 is a table illustrating one method for assigning services to each of three service provider groups.

Figure 2 is a schematic diagram of a financial services organization, according to one embodiment of the invention.

Figure 3 is a process flow diagram from the perspective of the financial service team.

Figure 4 is a process flow diagram from the perspective of the high-net-worth individual client.

Figure 5 is a schematic diagram of the system, according to one embodiment of the invention.

**DETAILED DESCRIPTION OF THE PREFERRED EMBODIMENT**

5       The invention relates a system and method for providing financial and other services to high net worth individuals, in which a series of service categories are arranged for deployment according to a selectable set of criteria. Figure 1 is a table illustrating one method for assigning services to each of three service provider groups. As illustrated, the assignment may be accomplished by making two inquiries: whether the  
10   services are frequently needed by the client 100; and whether there is high value to the client in having such services performed 110. If the answer to both inquiries is yes, then the service should be assigned to the core service group 120. If the answer to both inquiries is no, then the service should be assigned to the non-affiliated group 140. Otherwise, the service should be assigned to the affiliated group 130. Of course,  
15   providers must be identified for each of these services. The management of those providers is described below.

Figure 2 is schematic diagram of the financial services organization, deployed according to one embodiment of the invention. A high net worth individual 200 may access financial services through a dedicated client services team 210. The client  
20   services team 210, in turn, may have resources available in each of at least three different categories. The first of these may be the core service providers 220, which may be further comprised of experts organized into multiple teams. For example, an asset allocation team 221 may be chartered with the development of an investment plan based on the client's long-term objectives, short-term goals, desired level of risk, and other

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Germane to the invention disclosed herein is how these groups are optimally engaged and integrated to efficiently provide a set of comprehensive services to a high-net-worth individual.

5        Figure 3 is a flow diagram from the perspective of the financial service team. The process begins with the capture (or update) of client data 200. The data in this step may include, for example, a summary of the client's long-term objectives, short-term goals, tolerance for risk, level of participation desired in the management of his or her portfolio, and details of their existing portfolio. The organization responsible for initial  
10       capture of the data is the dedicated client services team 210.

         In step 305, the dedicated client services team 210 will make an assessment of the strengths and weakness of the current portfolio, and will identify and prioritize aspects requiring additional analysis. Additional analysis may be performed in step 310 by one or more teams within the core service provider group 220. The suggestions of individual  
15       teams, for example the asset allocation team 221 and the tax team 223, will be considered by the dedicated client service team 210. That team will thus form a consensus as to whether some action is appropriate 315.

         If no action is recommended, then no further services are provided, 320, and the process begins anew 300. If, on the other hand, the dedicated client services team 210  
20       does recommend some action, then the process continues, subject to client approval, 330, if required or appropriate 325.

         Services available from core service providers 220 will be so directed 335. Otherwise, the dedicated client services team 210 will determine in step 345 whether the needed services are available from the affiliated network of service providers 230. The

effect of steps 335 and 345, taken together, is that client services will be optimally provided in steps 340, 350, or 355 by a service provider from the most appropriate group. The dedicated client services team 210 will continuously verify that the appropriate  
5 action has been, or is being, taken.

Figure 4 is a flow diagram from the perspective of the high-net-worth individual client.

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[INSERT DESCRIPTION OF FIGURE 4]

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[DESCRIPTION OF FIGURE 5 FOLLOWS (PARAGRAPHS A - E, NOT YET  
REFERENCED TO FIGURE 5)]

A) The server \_\_ may be or include, for instance, a workstation running the Microsoft Windows™ NT™, Windows™ 2000, Unix, Linux, Xenix, IBM AIX, Hewlett-Packard UX, Novell Netware™, Sun Microsystems Solaris™, OS/2™, BeOS™, Mach, Apache,  
5 OpenStep™ or other operating system or platform.

B) Communications link \_\_ may be, include or access any one or more of, for instance, the Internet, an intranet, a PAN (Personal Area Network), a LAN (Local Area Network), a WAN (Wide Area Network) or a MAN (Metropolitan Area Network), a frame relay  
10 connection, an Advanced Intelligent Network (AIN) connection, a synchronous optical network (SONET) connection, a digital T1, T3 or E1 line, Digital Data Service (DDS) connection, DSL (Digital Subscriber Line) connection, an Ethernet connection, an ISDN (Integrated Services Digital Network) line, a dial-up port such as a V.90, V.34 or V.34bis analog modem connection, a cable modem, an ATM (Asynchronous Transfer Mode)  
15 connection, or FDDI (Fiber Distributed Data Interface) or CDDI (Copper Distributed Data Interface) connections. Communications link \_\_ may furthermore be, include or access any one or more of a WAP (Wireless Application Protocol) link, a GPRS (General Packet Radio Service) link, a GSM (Global System for Mobile Communication) link, a CDMA (Code Division Multiple Access) or TDMA (Time Division Multiple Access)  
20 link such as a cellular phone channel, a GPS (Global Positioning System) link, CDPD (cellular digital packet data), a RIM (Research in Motion, Limited) duplex paging type device, a Bluetooth radio link, or an IEEE 802.11-based radio frequency link. Communications link \_\_ may yet further be, include or access any one or more of an RS-232 serial connection, an IEEE-1394 (Firewire) connection, an IrDA (infrared) port, a

SCSI (Small Computer Serial Interface) connection, a USB (Universal Serial Bus) connection or other wired or wireless, digital or analog interface or connection.

5 C) Client \_\_\_ may be or include, for instance, a personal computer running the Microsoft Windows<sup>TM</sup> 95, 98, Millenium<sup>TM</sup>, NT<sup>TM</sup>, or 2000, Windows<sup>TM</sup>CE<sup>TM</sup>, PalmOS<sup>TM</sup>, Unix, Linux, Solaris<sup>TM</sup>, OS/2<sup>TM</sup>, BeOS<sup>TM</sup>, MacOS<sup>TM</sup> or other operating system or platform. Client \_\_\_ may include a microprocessor such as an Intel x86-based device, a Motorola 68K or PowerPC<sup>TM</sup> device, a MIPS, Hewlett-Packard Precision<sup>TM</sup>, or Digital Equipment  
10 Corp. Alpha<sup>TM</sup> RISC processor, a microcontroller or other general or special purpose device operating under programmed control. Client \_\_\_ may furthermore include electronic memory such as RAM (random access memory) or EPROM (electronically programmable read only memory), storage such as a hard drive, CDROM or rewritable CDROM or other magnetic, optical or other media, and other associated components  
15 connected over an electronic bus, as will be appreciated by persons skilled in the art. Client \_\_\_ may also be a network-enabled appliance such as a WebTV<sup>TM</sup> unit, radio-enabled Palm<sup>TM</sup> Pilot or similar unit, a set-top box, a game-playing console such as Sony Playstation<sup>TM</sup> or Sega Dreamcast<sup>TM</sup>, a browser-equipped cellular telephone, or other TCP/IP client or other device.

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D) Network enabled code may be, include or access, for example, Hyper text Markup Language (HTML), Dynamic HTML, Extensible Markup Language (XML), Synchronized Multimedia Integration Language (SMIL), Java<sup>TM</sup>, Jini<sup>TM</sup>, C, C++, Perl, UNIX Shell, Visual Basic or Visual Basic Script, Virtual Reality Markup Language

(VRML) or other compilers, assemblers, interpreters or other computer languages or platforms.

- 5 E) For example, the Oracle<sup>TM</sup> relational database sold commercially by Oracle Corp. may be used. Other databases, such as Informix<sup>TM</sup>, DB2 or other data storage or query formats or platforms such as SQL, Microsoft Access<sup>TM</sup> or others may also be used, incorporated or accessed in the invention.

10 The specification and examples provided above should be considered exemplary only. It is contemplated that the appended claims will cover any other such embodiments or modifications as fall within the true scope of the invention.

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**What is claimed is:**

1. A method for providing services, comprising:
  - 5 (a) collecting information from a client;
  - (b) assessing the client's needs; and
  - (c) fulfilling the client's needs according to criteria generated during step (b) of assessing, and by optimally selecting and providing services from a pre-established, but changeable, group of service providers.
- 10 2. The method of claim 1, wherein the step (a) of collecting is performed by a dedicated client services team.
3. The method of claim 1, wherein the step (b) of assessing is performed by a dedicated client services team.
4. The method of claim 1, wherein the step (c) of fulfilling comprises maintaining  
15 custody over documents and data.
5. The method of claim 1, wherein the step (c) of fulfilling comprises filing of financial or reports required by law or by other considerations.
6. The method of claim 1, wherein the step (c) of fulfilling comprises rendering of tax advice and filing of federal, state, and local tax statements, as appropriate.
- 20 7. The method of claim 1, wherein the step (c) of fulfilling comprises estate planning and related transactions.
8. The method of claim 1, wherein the step (c) of fulfilling comprises general or specialized legal services.

9. The method of claim 1, wherein the step (c) of fulfilling comprises accounting services.

10. The method of claim 1, wherein the step (c) of fulfilling comprises bookkeeping services.

11. The method of claim 1, wherein the step (c) of fulfilling comprises record keeping.

12. The method of claim 1, wherein the step (c) of fulfilling comprises selection of financial investments.

13. The method of claim 1, wherein the step (c) of fulfilling comprises managing financial assets within a portfolio.

14. The method of claim 1, wherein the step (c) of fulfilling comprises management and other services related to closely held stock.

15. The method of claim 1, wherein the step (c) of fulfilling comprises services related to international trusts.

16. The method of claim 1, wherein the step (c) of fulfilling comprises real estate services.

17. The method of claim 1, wherein the step (c) of fulfilling comprises public relations or other crisis management services.

18. The method of claim 1, wherein the step (c) of fulfilling comprises selection and delivery of insurance services.

19. The method of claim 1, wherein the step (c) of fulfilling comprises services related to the selection and delivery of physical, personal, and information security.

20. The method of claim 1, wherein the step (c) of fulfilling comprises assistance with the lease, purchase, or fractional ownership of automobiles, planes, or yachts.

21. The method of claim 1, wherein the step (c) of fulfilling comprises personal concierge services.

22. The method of claim 1, wherein the step (c) of fulfilling comprises bill paying  
5 services.

23. The method of claim 1, wherein the step (c) of fulfilling comprises coordination and direction of charitable activities.

24. The method of claim 1, wherein the step (c) of fulfilling comprises the performance of background checks on personal staff or other parties.

10 25. The method of claim 1, wherein the step (c) of fulfilling comprises the offering of investment opportunities not available to non-clients.

26. The method of claim 1, wherein the step (c) of fulfilling comprises the development and execution of debt reduction strategies.

15 27. The method of claim 1, wherein the step (c) of fulfilling comprises advice, and other services, related to the development and maintenance of educational funds.

28. The method of claim 1, wherein the step (c) of fulfilling comprises advice, and other services, related to the care of infants, invalids, the elderly, or other persons.

29. The method of claim 1, wherein the step (c) of fulfilling comprises a core services provider group.

20 30. The method of claim 1, wherein the step (c) of fulfilling comprises business succession planning.

31. The method of claim 1, wherein the step (c) of fulfilling comprises issuance of loans, traveler's checks, foreign currency, credit, or other banking services.



32. The method of claim 1, wherein the step (c) of fulfilling comprises an affiliated network of service providers.

33. The method of claim 1, wherein the step (c) of fulfilling comprises a group of non-  
5 affiliated service providers.

34. The method of claim 1, wherein a core service provider group is one of several pre-established groups of service providers.

35. The method of claim 1, wherein an affiliated network of service providers is one of several pre-established groups of service providers.

10 36. The method of claim 1, wherein non-affiliated service providers are one of several pre-established groups of service providers.

37. A system for providing services, comprising:

- (a) a depository of client information;
- (b) apparatus for obtaining access to the client information;
- 15 (c) apparatus for coordinating services amongst all related service providers; and
- (d) apparatus for communicating between service providers and the client

38. The system of claim 37, wherein the (a) depository comprises an electronic database.

39. The system of claim 37, wherein the (a) depository comprises an electronic spreadsheet.

20 40. The system of claim 37, wherein the (a) depository comprises electronic documents.

41. The system of claim 37, wherein the (b) apparatus comprises a computer server.

42. The system of claim 37, wherein the (b) apparatus comprises a communications link.

43. The system of claim 37, wherein the (b) apparatus comprises a client computer.

44. The system of claim 37, wherein the (b) apparatus comprises network enabled code.

45. The system of claim 37, wherein the (c) apparatus comprises a computer server.
46. The system of claim 37, wherein the (c) apparatus comprises a communications link.
47. The system of claim 37, wherein the (c) apparatus comprises a client computer.
- 5 48. The system of claim 37, wherein the (c) apparatus comprises network enabled code.
49. The system of claim 37, wherein the (d) apparatus comprises a computer server.
50. The system of claim 37, wherein the (d) apparatus comprises a communications link.
51. The system of claim 37, wherein the (d) apparatus comprises a client computer.
52. The system of claim 37, wherein the (d) apparatus comprises network enabled code.

**ABSTRACT**

A system and method for providing financial and other services to high net worth individuals is described. A significant feature is the method for selecting and managing a  
5 comprehensive set of service providers for optimal efficiency and effectiveness. The associated system provides a depository for client data, and enhances communication between client, client data, and service providers.

**1**

**SYSTEM AND METHOD FOR PROVIDING FINANCIAL SERVICES TO HIGH  
NET WORTH INDIVIDUALS**

5 **FIELD OF THE INVENTION**

The invention relates generally to a system and method for managing financial assets. The system and method are specifically tailored to meet the financial needs of high net worth individuals, but are also applicable to services outside the realm of finance.

10 **BACKGROUND OF THE INVENTION**

High-net-worth individuals typically have diverse financial portfolios. Their holdings may include, for example, cash in banks, money market accounts, publicly-traded stocks, bonds, capital assets, real estate, or equity ownership in public or private businesses. Furthermore, these holdings and interests may be distributed around the  
15 world.

It is generally recognized that optimum decision-making relating to the management of such portfolios requires specialized expertise, for example in areas of law, tax, accounting, estate planning, securities brokering, and insurance. Additionally, to be most effective, each decision should be made with a view to the entire portfolio in  
20 order to minimize the overall tax liability, for example, or to maintain a minimal degree of total investment risk.

High net worth individuals typically have little time to personally manage their portfolios. Some have significant responsibilities associated with their businesses or professions. Others simply choose to engage in other activities. As a practical matter,  
25 any one individual is also very unlikely to possess the total range of specialized expertise

to effectively manage a large and complex portfolio without consulting several trusted advisors.

Some financial service entities have developed methods to assist high net worth  
5 individuals. Such entities may provide and coordinate advice in the areas of investment selection and management, tax planning, estate planning, or insurance (risk management), for example.

Methods employed by known financial service providers have several drawbacks.  
First, they fail to comprehend the many needs of the high-net-worth individual, such as  
10 specialized legal advice and investment banking services. Even among entities that may claim to provide “full service” support to high net worth individuals, only a limited number of services are actually provided. As a consequence, many services may be performed in a way that is not coordinated with the client’s overall portfolio.

Additionally, existing financial services may rely on a single account manager to  
15 coordinate the services to a client. An account manager is a limited resource. While this may be acceptable for a client with limited needs, it may be inadequate in the case of a very large and complex portfolio. Another drawback is that it is virtually impossible for a single account manager to have the breadth and depth of experience necessary to effectively balance competing considerations in the management of such portfolios.

20 These and other drawbacks limit the utility of current methods for providing financial and other services to high net worth individuals.

**SUMMARY OF THE INVENTION**

Accordingly, it is one object of the invention to provide an improved method for supplying financial and other services to high net worth individuals, trusts, estates,  
5 families, or other entities.

It is another object of the invention to provide an applicable set of services to high net worth individuals that are more comprehensive than those currently offered.

It is another object of the invention to make the comprehensive set of services available in an way that is efficient for the business enterprise providing the services.

10 It is another object of the invention to make the comprehensive set of services available in a way that is efficient and effective for the high net worth individual.

The invention providing these and other benefits and advantages relates to a system and method for deploying a coordinated suite of services, the range of which may be extremely broad, including, for example, both financial and personal services.  
15 Advantageously, the services may be provided through a graduated series of service-provider groupings, categorized according to frequency of need and value provided, or other bases. Finally, the needs of a high net worth individual may be coordinated not by a single account manager, but rather, by an experienced group of advisors with the appropriate breadth and depth of experience necessary to manage a large and complex  
20 portfolio.

The graduated, or hierarchical, series of service provider groupings are a significant component of the invention. In a preferred embodiment, there may be at least three such groups: core service providers, an affiliated network of service providers, and non-affiliated service providers. Services most common to clients, and those providing

the most value to high-net-worth individuals may be included in the core service provider group. Conversely, services least common between clients, and those providing the smallest marginal value to clients may be included in the non-affiliated service provider group. The affiliated service provider group is for services that fall between the other two groupings. Such a method is efficient, because it affords the highest degree of control over the most valuable services and resources. At the same time, it provides no restriction on the type of services that can be offered.

The following drawings and descriptions further describe the invention, including one embodiment of the financial services organization, representative process flows, and a system architecture. Techniques to implement such a method, and the advantages achieved in utilizing such a process, will be clear to a person skilled in the art of financial services.

#### **BRIEF DESCRIPTION OF THE DRAWINGS**

Figure 1 is a table illustrating one method for assigning services to each of three service provider groups.

Figure 2 is a schematic diagram of a financial services organization, according to one embodiment of the invention.

Figure 3 is a process flow diagram from the perspective of the financial service team.

Figure 4 is a process flow diagram from the perspective of the high-net-worth individual client.

Figure 5 is a schematic diagram of the system, according to one embodiment of the invention.



**DETAILED DESCRIPTION OF THE PREFERRED EMBODIMENT**

The invention relates a system and method for providing financial and other services to high net worth individuals, in which a series of service categories are arranged  
5 for deployment according to a selectable set of criteria. Figure 1 is a table illustrating one method for assigning services to each of three service provider groups. As illustrated, the assignment may be accomplished by making two inquiries: whether the services are frequently needed by the client 100; and whether there is high value to the client in having such services performed 110. If the answer to both inquiries is yes, then  
10 the service should be assigned to the core service group 120. If the answer to both inquiries is no, then the service should be assigned to the non-affiliated group 140. Otherwise, the service should be assigned to the affiliated group 130. Of course, providers must be identified for each of these services. The management of those providers is described below.

15 Figure 2 is schematic diagram of the financial services organization, deployed according to one embodiment of the invention. A high net worth individual 200 may access financial services through a dedicated client services team 210. The client services team 210, in turn, may have resources available in each of at least three different categories. The first of these may be the core service providers 220, which may be  
20 further comprised of experts organized into multiple teams. For example, an asset allocation team 221 may be chartered with the development of an investment plan based on the client's long-term objectives, short-term goals, desired level of risk, and other factors. An investment management team 222 may manage venture capital and equity funds under the control of the core service providers 220. A tax team 223 may

coordinate with the asset allocation team 221 in order to minimize future tax liability for the client 200, and may also prepare all federal, state, and local tax filings. An operations team 224 may handle all bill payment, accounting, and records functions, and may also  
5 manage certain entities, such as foundations or other organizations, that are created on the behalf of the client 200. A general counsel team 225 may provide legal advice of a general nature, and may also have affiliations with, and assign tasks to, certain specialty law firms 233.

A second group may be an affiliated network of service providers 230. This  
10 grouping may include a risk management service 231, responsible for providing a broad range of high quality insurance products at competitive prices. It also may include certain banking services 232 needed, for example, to provide loans and manage cash. This same category may further contain certain specialty law firms 233 for areas of law that cannot be adequately addressed by the general counsel team 225. Other candidate  
15 services include custody of documents 234 and financial reporting 235.

Finally, there may be a category of non-affiliated service providers 240 comprising services such as: automobile leasing or purchasing 241; whole or fractional aircraft ownership 242; whole or fractional yacht ownership 243; real estate services 244; physical security 245 such as home perimeter security and personal body guards; and  
20 personal concierge services 246.

Germane to the invention disclosed herein is how these groups are optimally engaged and integrated to efficiently provide a set of comprehensive services to a high-net-worth individual.

Figure 3 is a flow diagram from the perspective of the financial service team. The process begins with the capture (or update) of client data 200. The data in this step may include, for example, a summary of the client's long-term objectives, short-term  
5 goals, tolerance for risk, level of participation desired in the management of his or her portfolio, and details of their existing portfolio. The organization responsible for initial capture of the data is the dedicated client services team 210.

In step 305, the dedicated client services team 210 will make an assessment of the strengths and weakness of the current portfolio, and will identify and prioritize aspects  
10 requiring additional analysis. Additional analysis may be performed in step 310 by one or more teams within the core service provider group 220. The suggestions of individual teams, for example the asset allocation team 221 and the tax team 223, will be considered by the dedicated client service team 210. That team will thus form a consensus as to whether some action is appropriate 315.

15 If no action is recommended, then no further services are provided, 320, and the process begins anew 300. If, on the other hand, the dedicated client services team 210 does recommend some action, then the process continues, subject to client approval, 330, if required or appropriate 325.

Services available from core service providers 220 will be so directed 335.  
20 Otherwise, the dedicated client services team 210 will determine in step 345 whether the needed services are available from the affiliated network of service providers 230. The effect of steps 335 and 345, taken together, is that client services will be optimally provided in steps 340, 350, or 355 by a service provider from the most appropriate group.

The dedicated client services team 210 will continuously verify that the appropriate action has been, or is being, taken.

Figure 4 is a flow diagram from the perspective of the high net worth individual  
5 client who makes an initial disclosure of objectives and assets 400, and may choose 410 to update the disclosure 420, review the status of his or her portfolio 430, or participate in decision-making related to services provided on his or her behalf.

Figure 5 shows an illustrative architecture for the management of client services according to the invention. The server 510 may collect, store, and distribute information  
10 related to client accounts and other data, and may be or include, for instance, a workstation running the Microsoft Windows™ NT™, Windows™ 2000, Unix, Linux, Xenix, IBM AIX, Hewlett-Packard UX, Novell Netware™, Sun Microsystems Solaris™, OS/2™, BeOS™, Mach, Apache, OpenStep™ or other operating system or platform.

Communications links 500 connect all service providers to each other and to  
15 client data and additionally allow the client access to information related to client services, and may be, include or access any one or more of, for instance, the Internet, an intranet, a PAN (Personal Area Network), a LAN (Local Area Network), a WAN (Wide Area Network) or a MAN (Metropolitan Area Network), a frame relay connection, an Advanced Intelligent Network (AIN) connection, a synchronous optical network  
20 (SONET) connection, a digital T1, T3 or E1 line, Digital Data Service (DDS) connection, DSL (Digital Subscriber Line) connection, an Ethernet connection, an ISDN (Integrated Services Digital Network) line, a dial-up port such as a V.90, V.34 or V.34bis analog modem connection, a cable modem, an ATM (Asynchronous Transfer Mode)

connection, or FDDI (Fiber Distributed Data Interface) or CDDI (Copper Distributed Data Interface) connections. Communications links 500 may furthermore be, include or access any one or more of a WAP (Wireless Application Protocol) link, a GPRS (General Packet Radio Service) link, a GSM (Global System for Mobile Communication) link, a CDMA (Code Division Multiple Access) or TDMA (Time Division Multiple Access) link such as a cellular phone channel, a GPS (Global Positioning System) link, CDPD (cellular digital packet data), a RIM (Research in Motion, Limited) duplex paging type device, a Bluetooth radio link, or an IEEE 802.11-based radio frequency link.

Communications links 500 may yet further be, include or access any one or more of an RS-232 serial connection, an IEEE-1394 (Firewire) connection, an IrDA (infrared) port, a SCSI (Small Computer Serial Interface) connection, a USB (Universal Serial Bus) connection or other wired or wireless, digital or analog interface or connection.

Clients 520, 530, 540, and 550 may be or include, for instance, a personal computer running the Microsoft Windows™ 95, 98, Millenium™, NT™, or 2000, Windows™CE™, PalmOS™, Unix, Linux, Solaris™, OS/2™, BeOS™, MacOS™ or other operating system or platform. Clients 520, 530, 540, and 550 may include a microprocessor such as an Intel x86-based device, a Motorola 68K or PowerPC™ device, a MIPS, Hewlett-Packard Precision™, or Digital Equipment Corp. Alpha™ RISC processor, a microcontroller or other general or special purpose device operating under programmed control. Clients 520, 530, 540, and 550 may furthermore include electronic memory such as RAM (random access memory) or EPROM (electronically programmable read only memory), storage such as a hard drive, CDROM or rewritable CDROM or other magnetic, optical or other media, and other associated components

connected over an electronic bus, as will be appreciated by persons skilled in the art. Clients 520, 530, 540, and 550 may also be a network-enabled appliance such as a WebTV™ unit, radio-enabled Palm™ Pilot or similar unit, a set-top box, a game-playing  
5 console such as Sony Playstation™ or Sega Dreamcast™, a browser-equipped cellular telephone, or other TCP/IP client or other device.

Network enabled code on clients 520, 530, 540, and 550 may be, include or access, for example, Hyper text Markup Language (HTML), Dynamic HTML, Extensible Markup Language (XML), Synchronized Multimedia Integration Language (SMIL),  
10 Java™, Jini™, C, C++, Perl, UNIX Shell, Visual Basic or Visual Basic Script, Virtual Reality Markup Language (VRML) or other compilers, assemblers, interpreters or other computer languages or platforms.

Storage of financial and other data may be embodied, for example, using the Oracle™ relational database sold commercially by Oracle Corp. may be used. Other  
15 databases, such as Informix™, DB2 or other data storage or query formats or platforms such as SQL, Microsoft Access™ or others may also be used, incorporated or accessed in the invention.

The specification and examples provided above should be considered exemplary only. It is contemplated that the appended claims will cover any other such embodiments  
20 or modifications as fall within the true scope of the invention.

**What is claimed is:**

1. A method for providing services, comprising:
  - (a) collecting information from a client;
  - 5 (b) assessing the client's needs; and
  - (c) fulfilling the client's needs according to criteria generated during step (b) of assessing, by optimally selecting and providing services from a modifiable group of service providers.
- 10 2. The method of claim 1, wherein the step (a) of collecting is performed by a dedicated client services team.
3. The method of claim 1, wherein the step (b) of assessing is performed by a dedicated client services team.
4. The method of claim 1, wherein the step (c) of fulfilling comprises maintaining custody over documents and data.
- 15 5. The method of claim 1, wherein the step (c) of fulfilling comprises filing of financial or other reports as required by law or by other considerations.
6. The method of claim 5, wherein the reports comprise filings related to multiple assets.
7. The method of claim 5, wherein the reports comprise filings related to multiple
- 20 institutions.
8. The method of claim 1, wherein the step (c) of fulfilling comprises rendering of tax advice and filing of federal, state, and local tax statements, as appropriate.
9. The method of claim 1, wherein the step (c) of fulfilling comprises estate planning and related transactions.

10. The method of claim 1, wherein the step (c) of fulfilling comprises general or specialized legal services.
11. The method of claim 1, wherein the step (c) of fulfilling comprises accounting  
5 services.
12. The method of claim 1, wherein the step (c) of fulfilling comprises bookkeeping services.
13. The method of claim 1, wherein the step (c) of fulfilling comprises record keeping.
14. The method of claim 1, wherein the step (c) of fulfilling comprises selection of  
10 financial investments.
15. The method of claim 1, wherein the step (c) of fulfilling comprises managing financial assets within a portfolio.
16. The method of claim 1, wherein the step (c) of fulfilling comprises management and other services related to closely held stock.
- 15 17. The method of claim 1, wherein the step (c) of fulfilling comprises services related to international trusts.
18. The method of claim 1, wherein the step (c) of fulfilling comprises real estate services.
19. The method of claim 1, wherein the step (c) of fulfilling comprises public relations or  
20 other crisis management services.
20. The method of claim 1, wherein the step (c) of fulfilling comprises selection and delivery of insurance services.
21. The method of claim 1, wherein the step (c) of fulfilling comprises services related to the selection and delivery of physical, personal, and information security.



22. The method of claim 1, wherein the step (c) of fulfilling comprises assistance with the lease, purchase, or fractional ownership of automobiles, planes, or yachts.

23. The method of claim 1, wherein the step (c) of fulfilling comprises personal  
5 concierge services.

24. The method of claim 1, wherein the step (c) of fulfilling comprises bill paying services.

25. The method of claim 1, wherein the step (c) of fulfilling comprises coordination and direction of charitable activities.

10 26. The method of claim 1, wherein the step (c) of fulfilling comprises the performance of background checks on personal staff or other parties.

27. The method of claim 1, wherein the step (c) of fulfilling comprises the offering of investment opportunities not available to non-clients.

15 28. The method of claim 1, wherein the step (c) of fulfilling comprises the development and execution of debt reduction strategies.

29. The method of claim 1, wherein the step (c) of fulfilling comprises advice, and other services, related to the development and maintenance of educational funds.

30. The method of claim 1, wherein the step (c) of fulfilling comprises advice, and other services, related to the care of infants, invalids, the elderly, or other persons.

20 31. The method of claim 1, wherein the step (c) of fulfilling comprises a core services provider group.

32. The method of claim 1, wherein the step (c) of fulfilling comprises business succession planning.

33. The method of claim 1, wherein the step (c) of fulfilling comprises issuance of loans, traveler's checks, foreign currency, credit, or other banking services.

34. The method of claim 1, wherein the step (c) of fulfilling comprises an affiliated  
5 network of service providers.

35. The method of claim 1, wherein the step (c) of fulfilling comprises a group of non-affiliated service providers.

36. The method of claim 1, wherein a core service provider group is one of several pre-established groups of service providers.

10 37. The method of claim 1, wherein an affiliated network of service providers is one of several pre-established groups of service providers.

38. The method of claim 1, wherein non-affiliated service providers are one of several pre-established groups of service providers.

39. A system for providing services, comprising:

15 a depository of client information;  
means for obtaining access to the client information;  
means for coordinating services amongst all related service providers;  
means for communicating between and amongst service providers and the client; and  
means for performing analysis related to selectable objectives.

20 40. The system of claim 39, wherein the depository comprises an electronic database.

41. The system of claim 39, wherein the depository comprises an electronic spreadsheet.

42. The system of claim 39, wherein the depository comprises electronic documents.

43. The system of claim 39, wherein the means for obtaining comprises a computer server.

44. The system of claim 39, wherein the means for obtaining apparatus comprises a communications link.

45. The system of claim 39, wherein the means for obtaining apparatus comprises a client  
5 computer.

46. The system of claim 39, wherein the means for obtaining apparatus comprises network enabled code.

47. The system of claim 39, wherein the means for coordinating apparatus comprises a computer server.

10 48. The system of claim 39, wherein the means for coordinating apparatus comprises a communications link.

49. The system of claim 39, wherein the means for coordinating apparatus comprises a client computer.

50. The system of claim 39, wherein the means for coordinating apparatus comprises  
15 network enabled code.

51. The system of claim 39, wherein the means for communicating apparatus comprises a computer server.

52. The system of claim 39, wherein the means for communicating apparatus comprises a communications link.

20 53. The system of claim 39, wherein the means for communicating apparatus comprises a client computer.

54. The system of claim 39, wherein the means for communicating apparatus comprises network enabled code.

56. The system of claim 39, wherein the means for analysis comprises a synthetic logic  
5 tool.

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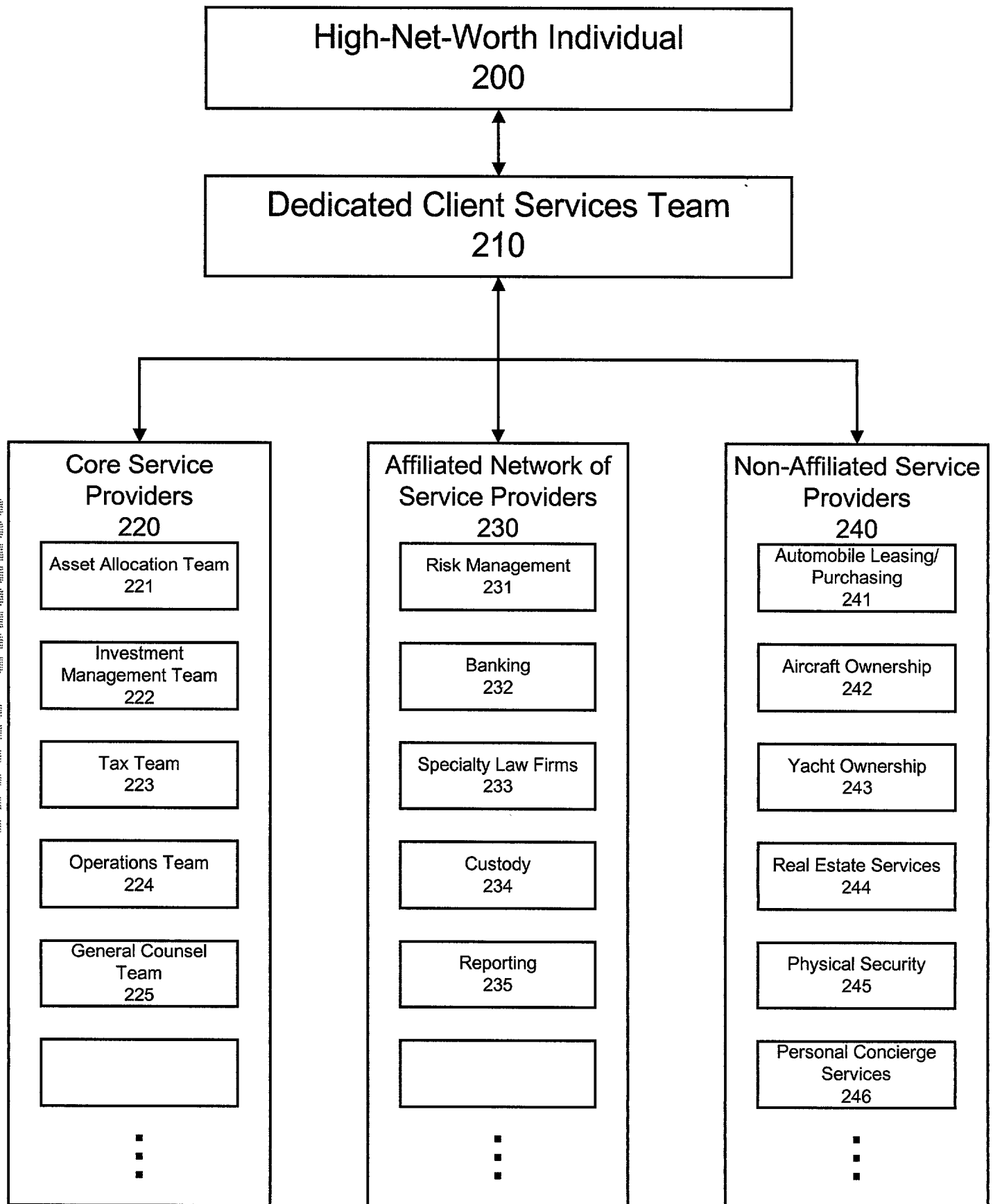
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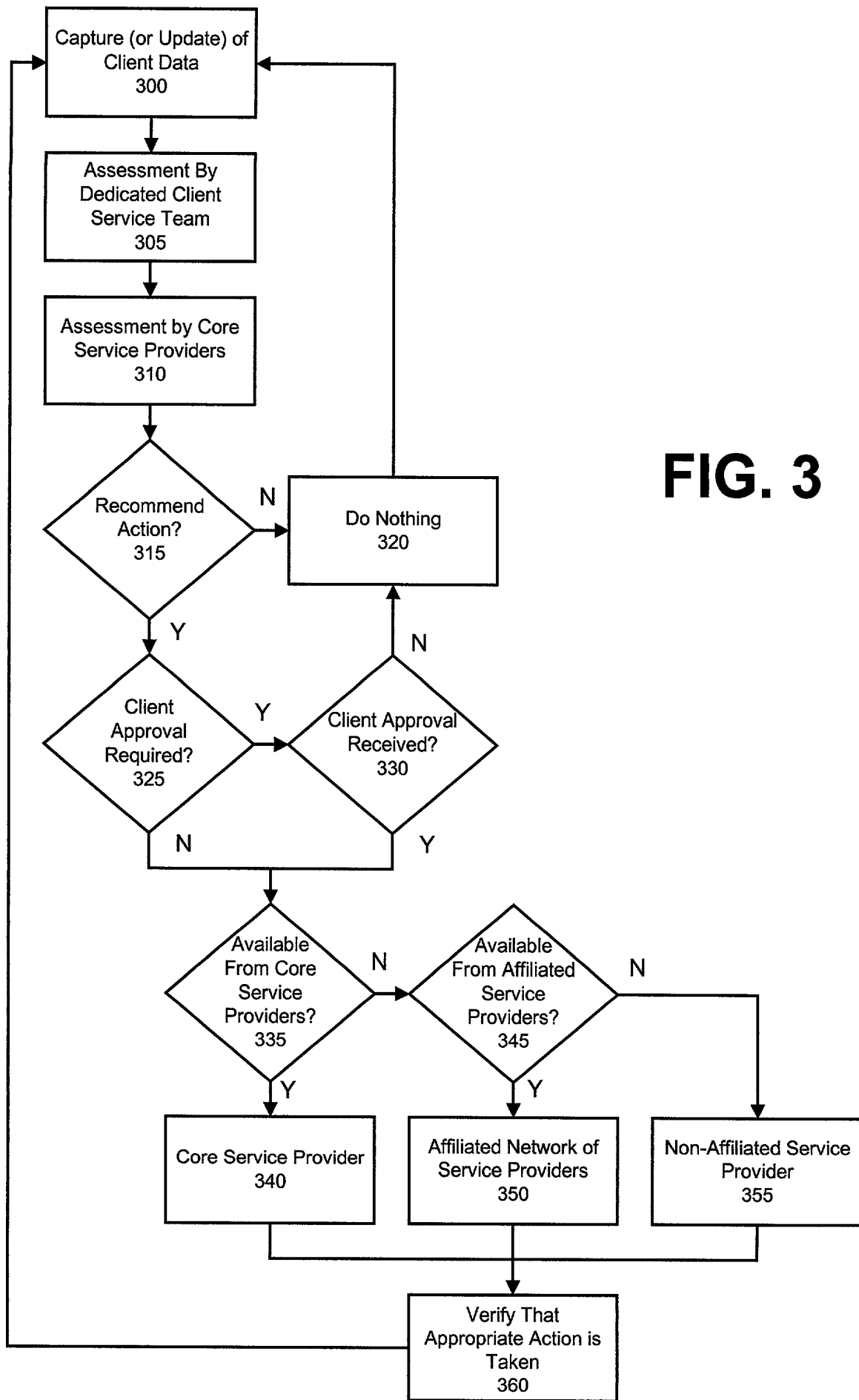
		Frequent Need? 100	
		YES	NO
High Value? 110	YES	Core 120	Affiliated 130
	NO	Affiliated 130	Non-Affiliated 140

FIG. 1

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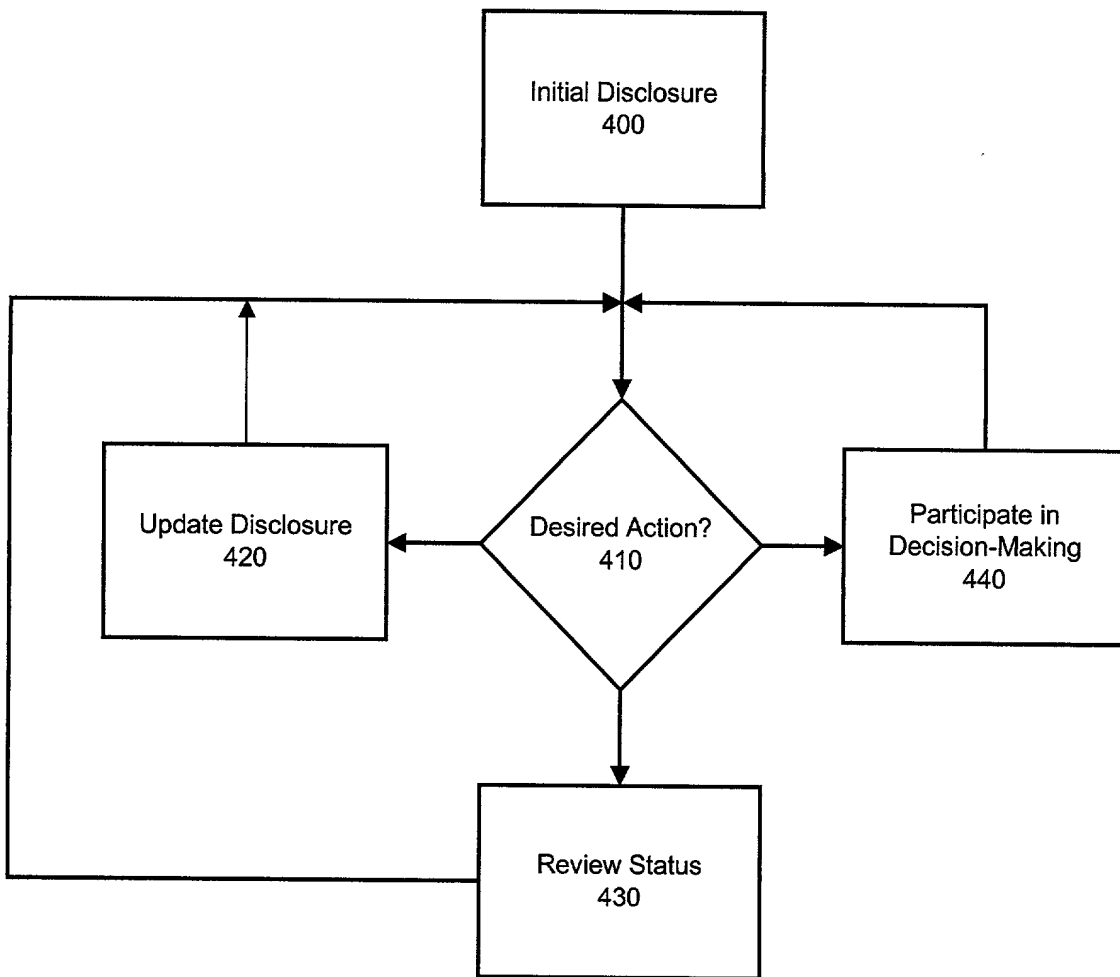


**FIG. 2**



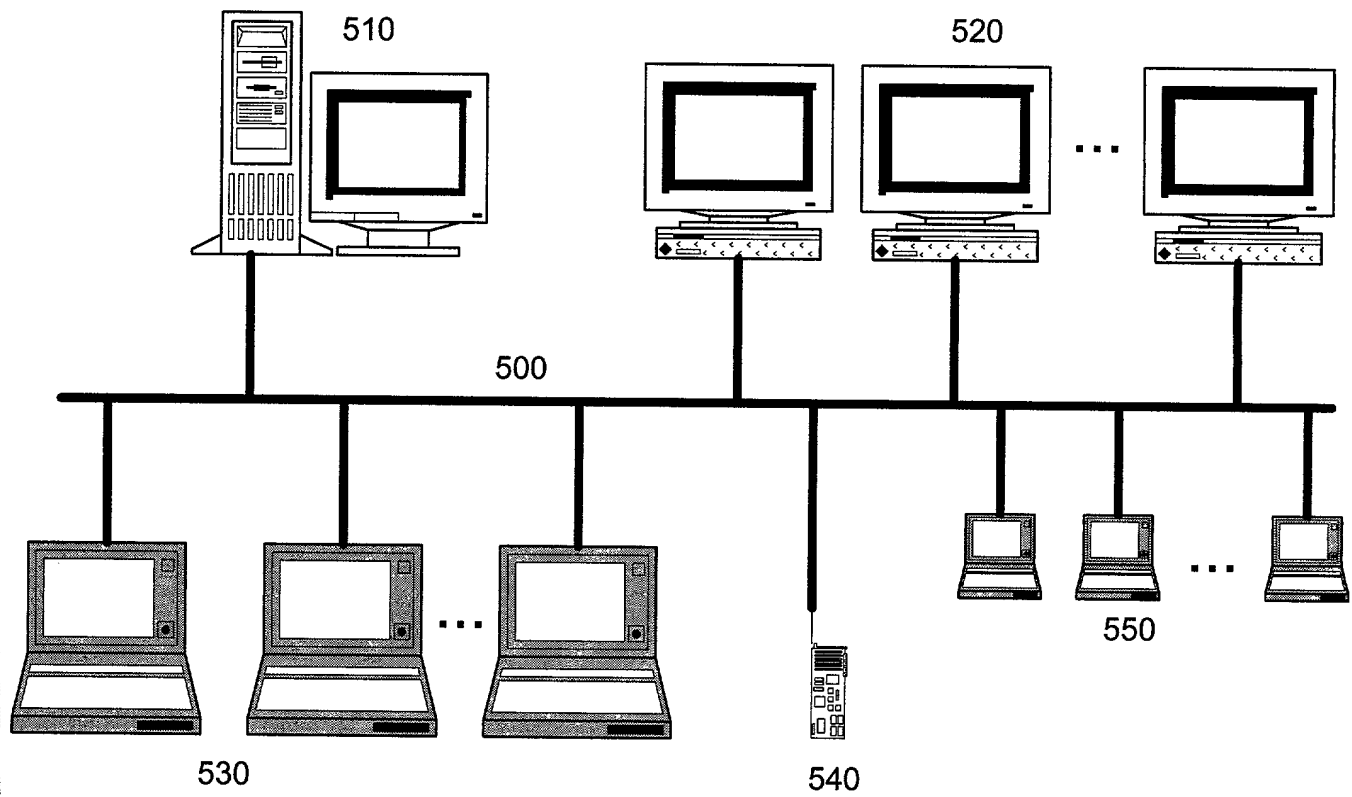
**FIG. 3**





**FIG. 4**

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**FIG. 5**

**JOINT DECLARATION FOR PATENT APPLICATION AND POWER OF ATTORNEY**

As the below named inventors, we hereby declare that:

Our residences, post office addresses and citizenship are as stated below next to our names;

We believe that we are the original, first and joint inventors of the subject matter which is claimed and for which a patent is sought on the invention entitled **SYSTEM AND METHOD FOR PROVIDING FINANCIAL SERVICES TO HIGH NET WORTH INDIVIDUALS** the specification of which

( X ) is attached hereto.

( ) was filed on \_\_\_\_\_, as Application Serial Number \_\_\_\_\_ and was amended on \_\_\_\_\_

(if applicable)

( ) is an International Application, PCT Application No. \_\_\_\_\_ filed on \_\_\_\_\_.

We hereby state that we have reviewed and understand the contents of the above identified specification, including the claims, as amended by any amendment referred to in this declaration.

We acknowledge the duty to disclose all information known to us to be material to the patentability of this application, as defined in 37 C.F.R. § 1.56.

We acknowledge the duty to disclose to the Office all information known to us to be material to patentability as defined in § 1.56, which became available between the filing date of the prior application and the national or PCT international filing date of the continuation-in-part application.

**Prior Foreign Application(s)**

We hereby claim foreign priority benefits under Title 35, United States Code, § 119 of any foreign application(s) for patent or inventor's certificate listed below and have also identified below any foreign application(s) for patent or inventor's certificate having a filing date before that of the application on which priority is claimed:

Country	Application Number	Date of Filing (day, month, year)	Date of Issue (day, month, year)	Priority Claimed Under 35 U.S.C. 119
				Yes [ ] No [ ]
				Yes [ ] No [ ]

**Prior United States Provisional Application(s)**

I hereby claim the benefit under 37 C.F.R. § 119(e) of any United States provisional application(s) listed below

Application Number	Filing Date

**Prior United States Application(s)**

We hereby claim the benefit under Title 35, United States Code, § 120 of any United States application(s) or § 365(c) of any PCT International application designating the United States listed below and, insofar as the subject matter of each of the claims of this application is not disclosed in the prior United States application in the manner provided by the first paragraph of Title 35, United States Code, § 112, we acknowledge the duty to disclose material information as defined in Title 37, Code of Federal Regulations, § 1.56(a) which became available between the filing date of the prior application and the national or PCT international filing date of this application:

Application Serial Number	Date of Filing (day, month, year)	Status - Patented, Pending, Abandoned

And we hereby appoint, both jointly and severally, as our attorneys with full power of substitution and revocation, to prosecute this application and to transact all business in the Patent and Trademark Office connected herewith the following attorneys or agents, their registration numbers being listed after their names:

Thomas J. Scott, Jr., Registration No. 27,836; Stanislaus Aksman, Registration No. 28,562; James G. Gatto, Registration No. 32,694; Christopher C. Campbell, Registration No. 37,291; Henry C. Su, Registration No. 37,738; Brian M. Buroker, Registration No. 39,125; Charles F. Hollis, Registration No. 40,650; Jonathan D. Link, Registration No. 41,548; Kevin J. Dunleavy, Registration No. 32,024; Kevin T. Duncan, Registration No. 41,495; Charles B. Lobsenz, Registration No. 37,857; George Georgellis, Registration No. 43,632; Stephen T. Schreiner, Registration No. 43,097; Christopher J. Cuneo, Registration No. 42,450; Raphael A. Valencia, Registration No. 43,216; Scott D. Balderston, Registration No. 35,436; Steven P. Klocinski, Registration No. 39,251; Yisun Song, Registration No. 44,487; Jennifer A. Albert, Registration No. 32,012; Kerry Owens, Registration No. 37,412; Milan M. Vinnola, Registration No. P45,979; Devin S. Morgan, Registration No. P45,562; Andrew J. Ririe, Registration No. P45,979.

All correspondence and telephone communications should be addressed to Hunton & Williams, 1900 K Street, N.W., Washington, D.C. 20006-1109, telephone number (202) 955-1500, which is also the address and telephone number of each of the above listed attorneys.

We hereby declare that all statements made herein of our own knowledge are true and that all statements made on information and belief are believed to be true; and further that these statements were made with the knowledge that willful false statements and the like so made are punishable by fine or imprisonment, or both, under Section 1001 of Title 18 of the United States Code and that such willful false statements may jeopardize the validity of the application or any patent issuing thereon.

Signature \_\_\_\_\_

Date \_\_\_\_\_

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Date \_\_\_\_\_

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(202) 955-1500

Path: DOCSOPEN\WASHINGT\08263\53326\000008\30\$501!.DOC  
Doc #: 140621; V. 1  
Doc Name: Joint Declaration  
Author: Scott, Thomas J., Jr., 08263  
Typist: Robinson, Veronica, 02378  
Last Edit: 3/8/00 4:22 PM

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